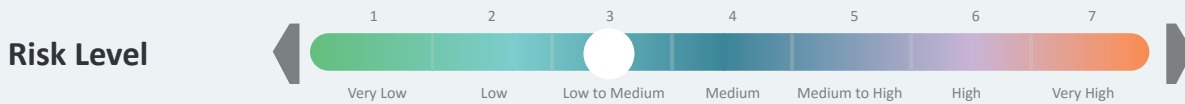


BALANCE IMPACT MAHOGANY PORTFOLIO

Investor Profile Investors who prioritise protecting the value of their investments over growth. They are prepared to forgo high returns in favour of less volatile investment returns.

Risk Profile Moderately Conservative

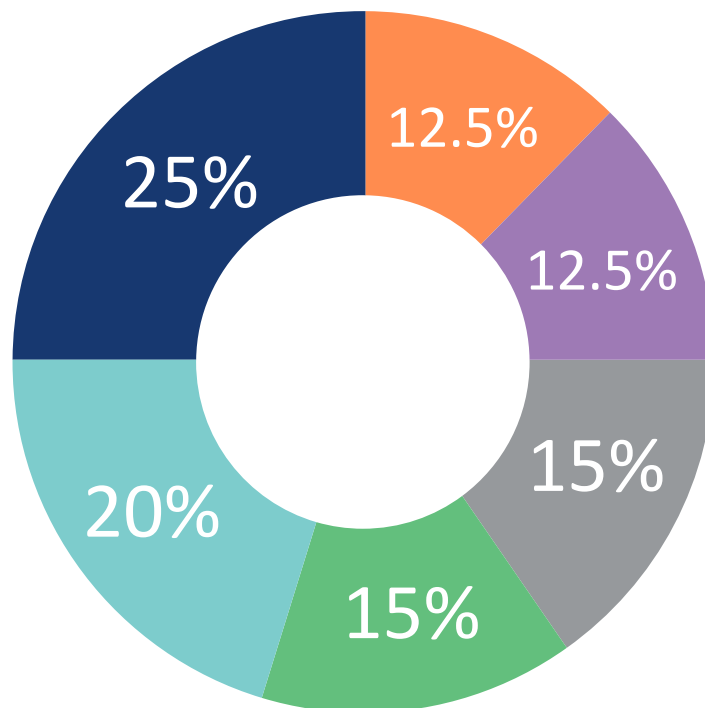
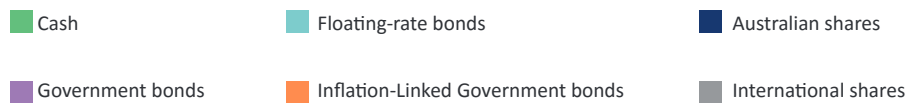


Timeframe 4+ years

Return Objective Inflation + 2.5%

Likelihood of negative returns 1 in every 8 years

Asset Allocation



Investment



10+ Countries



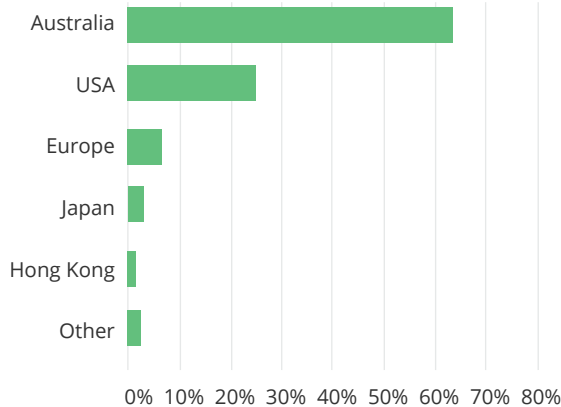
10+ Sectors



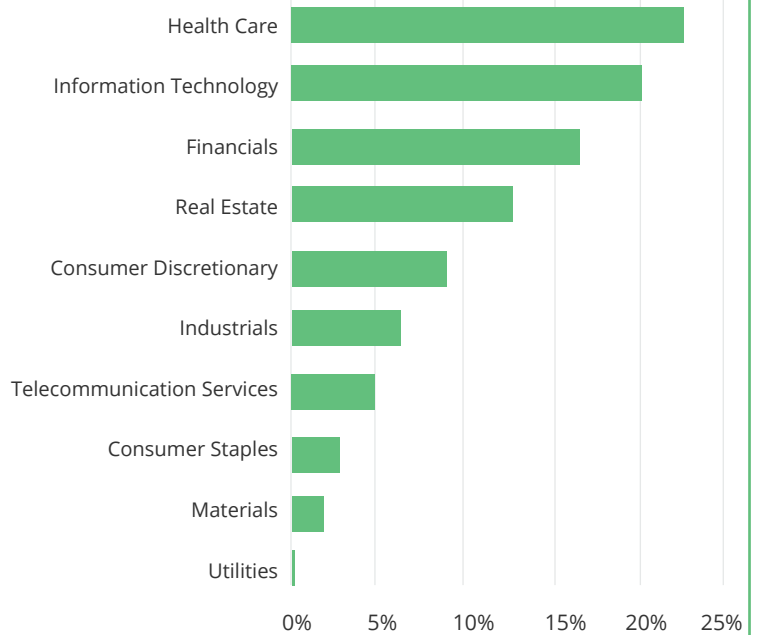
100+ Companies

BALANCE IMPACT MAHOGANY PORTFOLIO

Country Exposure



Sector Exposure



Asset Class	Product	ETF Fee ¹	Portfolio Allocation
Cash	BetaShares High Interest Cash ETF (AAA)	0.18%	10.0%
Government Bonds	Vanguard Government Bond ETF (VGB)	0.20%	12.5%
Inflation-Linked Government Bonds	iShares Government Inflation ETF (ILB)	0.26%	12.5%
Other Bonds	BetaShares Floating Rate Bond ETF (QPON)	0.22%	25.0%
Total Defensive Assets			60.0%
Australian Shares	BetaShares Australian Sustainability Leaders ETF (FAIR)	0.49%	25.0%
International Shares	BetaShares Global Sustainability Leaders ETF (ETHI)	0.59%	15.0%
Total Growth Asset			40.0%
Total ETF Fees		0.34%	100.00%

1. The ETF fees are paid to the ETF product provider, not to Balance Impact. For more information on Balance Impact's fees, [click here](#).

Back-tested Model Portfolio Performance

Net Return	Coachwood	Mahogany	Banksia	Myrtle	Acacia
1 Year p.a	4.64%	5.48%	6.56%	8.14%	9.63%
3 Years p.a	4.07%	4.83%	5.92%	7.14%	8.53%
5 Years p.a	6.62%	8.04%	10.02%	12.51%	15.24%

As at 31 December 2017

Notes on performance

- The above performance is based on back-testing of the Model Portfolios, and does not represent actual performance. The interpretation of the results should take into consideration the limitations inherent in the back-testing, as further disclosed below.
- The performance is the total return after ETF and management fees as at 31 December 2017.
- Our investment portfolios include ETFs with limited performance data. To conduct the back-testing of performance returns, we used the returns of the underlying index, rather than returns of the ETF itself for the following ETFs:
 - BetaShares Floating Rate Bond ETF (QPON)
 - BetaShares Australian Sustainability Leaders ETF (FAIR)
 - BetaShares Global Sustainability Leaders ETF (ETHI)
- Past performance is not an indicator of future performance

The Mahogany Portfolio is one of five model portfolios, you can find more information about our other portfolios here [website](#).